



Cornerstone UNIVERSITY®

Professional & Graduate Studies

Authorization to Retain and Apply Federal Student Aid

By signing this form, I authorize Cornerstone University to apply the proceeds from my Financial Aid disbursements toward my tuition for the classes scheduled during this enrollment period. I understand this will allow me to defer payment for my tuition. This deferred status will terminate when the College receives my Financial Aid funds, or if I am determined to be ineligible to receive Financial Aid.

Even if I am eligible to receive Financial Aid or if the available Financial Aid funds do not cover the costs of tuition and associated fees for this loan period, I understand that I am ultimately responsible for all incurred expenses. I will, therefore, pay any charges not covered by financial aid.

YES or NO? Mark (☑) each box to indicate your answer. We will assume any blanks equal a “No.”

- 1) Title IV student financial aid funds and/or state funded student assistance may be applied to all open allowable charges, including administrative fees and charges for this loan period and/or grant payment period.
- 2) Title IV student financial aid funds and/or state funded student assistance may be applied to estimated future tuition charges and resource fees for the loan period and/or grant payment period.
- 3) Title IV student financial aid funds, not to exceed \$200 and/or state funded student assistance may be applied to my University account for outstanding charges incurred prior to this loan period and/or grant payment period.

I understand that if I do not authorize the above that 1) the University will still retain federal funds to pay for current outstanding institutional charges, to include tuition charges, resource fees, and graduation fees; and 2) subsequent to the University disbursing aid, I will need to pay for future courses before beginning class. By signing this form I verify that all the information reported on this form is true and correct.

Student Signature

Student Name (print)

Last 4 digits of SSN#

Group Number

Date

Note: This authorization is valid for the entire period of enrollment at Cornerstone University. However, excess funds will be distributed at the end of each loan period, as required under Title IV regulations. In addition, funds will be distributed within the required timeframe upon rescission, in writing, of this authorization.